Marine: The AIG Advantage

Policy and Cover

- Comprehensive coverage for goods in transit
- Flexibility to enhance coverage to include warehouse storage and/or consolidation risk
- Adjustable, tailor-made solutions to suit your clients' unique needs

Loss Control Engineering

- Largest in-house network of Marine Loss Control Engineering (MLCE) consisting of experienced professionals
- Provide your clients with expert guidance on reducing trade and transportation risks and minimising costly delays
- Professional loss management advice:
  - Proactive loss prevention before an incident
  - Responsive loss control during and after an issue

Claims and Service

- Resolve claims in any country, language and currency with our claims service network
- Knowledge of international marine insurance law and local regulations
- Responsive to clients' claims and queries

Size and Scale

- Global and regional footprint, which enables local policy issuance, claims handling and loss control
- Leading provider of Controlled Master Programme solutions for multinationals, allowing you to offer your clients seamless global coverage for their risks
- Over 90 years' experience of paying claims and serving clients and distributors in Asia

Contractor's Equipment Risk Appetite (as of 1 July 2021)

Class of Business/Type of Equipment	**Risk Appetite**
Above Ground Mining Equipment	
Cargo Handling Equipment except for Ports / Terminals programme	
Combine / Harvesting Equipment	
Crane Only Schedules	
Draglines / Electric Shovels	
Fine Art and Specie	
Logging Equipment	
Oil Field Service Contractors	
Pipeline Contractors	
Ports & Terminals Programme	
Street / Road Contractors Excavation Contractors	
Utility Service Contractors	
Underground Mining Equipment	
Warehouse Operators	

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Marine Cargo Risk Appetite Guide (as of 1 July 2021)

Commodity / Risk	Transit Appetite
Alcoholic Beverages	
Live Animals	
Automobile Parts	
Automobile, Cars & Vehicles (As Cargo)	
Books, Periodicals, Newspapers and Magazines	
Plants / Flowers / Bulbs	
Cable (Excluding copper)	
Cable Laying	
Cash in transit - (Notes / Coins)	
Cement – Bulk / Bags	
Chemicals – In Bulk (Liquid / Dry)	
Chemicals - special chemicals in bags, drums or dry bulk containers	
Coal	
Cocoa, Coffee, Tea (Raw / Packaged / Finished Products)	
Construction Aggregate (Gravel / Sand / Crushed Stones)	
Consumer Electronics - excluding Mobile Phones, Gaming Machines, Tablets, Computer Processing Units	
Computer (commercial use) components / peripherals	
Consumer Electronics - Mobile Phones, Gaming Machines, Tablets, Computer Processing Units	
Containers as Cargo	
Copper	
Cosmetics, Perfume, Cologne	
Cotton (Raw / Unprocessed)	
Fertilisers in Bulk	
Fine Art / Antiques / Precious Jewellery / Luxury Watches	
Firearms	
Fishmeal / Animal Feed	
Foodstuffs – Frozen / Perishable / Non-Perishable (Containerised)	
Brand New Furniture	
Furs, Animal Pelts and Hides	
Glass - all glass products	
Grain / pulses - Edible bulk (See individual entry for Cocoa, Coffee, Tea)	
Hospital / Medical Equipment and Consumables	
Household Goods / Personal effects	
LNG / LPG	
Machinery - Containerised	
Machinery - Non containerised	

Commodity / Risk	Transit Appetite
Metals – Non-Precious (See individual entries for certain specific metals such as copper, steel, direct reduced iron, etc)	
Metals – Precious (Gold, Silver, Platinum etc)	
Military Goods - Vehicles / Aircraft / Ammunition	
Negotiable Documents (Cost of reproducing only - NOT face value)	
Oil - Crude	
Oil / Bio-fuel - Refined (Gasoline, aviation fuel, diesel)	
Oil - Petrochemical (Other refined products)	
Oils - Edible	
Ores, Concentrates, Minerals (See individual entries for Cement, Copper, and Ores - Nickel Ore, Iron Ore Fines, DRI)	
Ores - Nickel Ore, Iron Ore Fines, DRI	
Paints, Varnishes and Lacquers	
Paper, Paper Products, and Paper Pulp	
Pharmaceutical / Bio Medical Products - Prescription and/or Temperature-controlled	
Pharmaceutical / Bio Medical Products - Over the counter	
Plastics and Synthetic Resins	
Project Cargo / Wind Turbines and DSU / ALOP	
Rail Cars / as cargo	
Rubber and related products	
Satellites	
Scrap Metal – Inst. Cargo Clauses C or equivalent only Ferrous Metal Borings, Cuttings, Shavings or Turnings	
Solar Panels	
Steel - Coils, sheets, stainless (Excluding rust, oxidisation and discolouration)	
Steel (Including rust, oxidisation and discolouration)	
Rice / Sugar (Bulk) – Inst. Cargo Clauses C or equivalent only	
Textiles - Raw / Fabrics / Yarns	
Tobacco - Processed Products (Cigarettes, Cigars, etc)	
Tobacco - Raw Leaves	
Tools - Hand / Portable Tools	
Wearing apparel (USD5,000 & below per piece) - Clothing, footwear, watches, eyeglasses, costume jewellery	
Wood - Timber including plywood, wood pulp, lumber, wood chips and similar	
Wood - Logs	

Marine Liability Risk Appetite Guide (as of 1 July 2021)

Commodity / Risk	Risk Appetite
Freight Handling	
Dry Bulk / Containers	Acceptable Risks
Freight Forwarding	Acceptable Risks
Liquid Bulk Terminals (Loading / unloading and storage)	Acceptable Risks
Liquid Bulk Terminals (Loading/unloading, storage, including mixing and blending and/or products liability)	Acceptable Risks
Passenger Terminals - excluding US / Caribbean	Acceptable Risks
Passenger Terminals - including US / Caribbean	Restricted Risks
Port Authorities (Operating)	Acceptable Risks
Port Authorities (Non-Operating)	Acceptable Risks
Marine Contractors / Subcontractors	
Diving contractors (Excluding BI to own divers)	Restricted Risks
Diving contractors (Including BI to own divers)	Declined Risks
Maintenance and Repair Light (for example. painting, carpentry or similar work)	Acceptable Risks
Maintenance and Repair Heavy (for example, installation, blasting, engine repair, electrical)	Acceptable Risks
Ship Repair Yards	
Small Ship Repair Yards	Acceptable Risks
Large Ship Repair Yards	Acceptable Risks
Ship Repair Yards (Recreational marine)	Acceptable Risks
Vessel Handling	
Wharfingers / Line Handling	Acceptable Risks
Fuelling / Bunkering / Midstream transfer and similar services	Acceptable Risks
Ship Chandlers	Restricted Risks
Pilots Liability	Declined Risks

Legend

Acceptable Risks (green) **Restricted Risks** (amber) **Declined Risks** (red)

Note: Risk appetite always depends on the individual account claims statistics. This is a general guide; accounts are still subject to individual underwriting and acceptance by AIG.